

EXTRACT OF MINUTES OF A MEETING OF THE  
CITY COUNCIL OF THE CITY OF  
PRINCETON, MINNESOTA

HELD: April 27, 2023

Pursuant to due call and notice thereof, a regular meeting of the City Council of the City of Princeton, Mille Lacs and Sherburne Counties, Minnesota, was duly held at the City Hall on April 27, 2023 at 7:00 p.m. for the purpose, in part, of calling a public hearing on a proposed application to the Minnesota Department of Employment and Economic Development for a Grant Under the Minnesota Investment Fund (MIF) Program.

The following Council members were present:

and the following were absent:

Councilmember \_\_\_\_\_ introduced the following resolution and moved its adoption:

RESOLUTION NO. 23-26

RESOLUTION CALLING PUBLIC HEARING ON THE PROPOSED APPLICATION  
TO THE MINNESOTA DEPARTMENT OF EMPLOYMENT AND ECONOMIC  
DEVELOPMENT FOR A GRANT UNDER THE MINNESOTA INVESTMENT FUND  
(MIF) PROGRAM

BE IT RESOLVED by the City Council (the "Council") of the City of Princeton, Minnesota (the "City"), as follows:

1. Public Hearing. This Council shall meet on May 25, 2023, at approximately 7:00 p.m., to hold a public hearing on the matter of a proposed application (the "Application") to the Minnesota Department of Employment and Economic Development for a grant under the Minnesota Investment Fund (MIF) Program, pursuant to Minnesota Statutes, Section 116J.8731.
2. Notice of Hearing. The City Clerk is hereby authorized to cause a notice of the hearing, substantially in the form attached hereto as Exhibit A, to be published in a newspaper of general circulation in the City, at least once, not less than 10 days prior to the date of the hearing, and to place a copy of the proposed Application on file in the City Clerk's Office at City Hall and to make such copies available for inspection by the public.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember \_\_\_\_\_ and upon vote being taken thereon, the following voted in favor:

and the following voted against the same:

Whereupon said resolution was declared duly passed and adopted.

STATE OF MINNESOTA )  
 ) ss.  
COUNTIES OF MILLE LACS )  
AND SHERBURNE )

I, the undersigned, being the duly qualified and acting City Clerk of the City of Princeton, Minnesota, DO HEREBY CERTIFY that the attached resolution is a true and correct copy of an extract of minutes of a meeting of the City Council of the City of Princeton, Minnesota duly called and held, as such minutes relate to the calling of a public hearing on the City's proposed application to the Minnesota Department of Employment and Economic Development for a grant under the Minnesota Investment Fund (MIF) Program.

WITNESS my hand on April 27, 2023.

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City Clerk

Exhibit A

**NOTICE OF PUBLIC HEARING TO CONSIDER AN APPLICATION TO THE  
MINNESOTA DEPARTMENT OF EMPLOYMENT AND ECONOMIC  
DEVELOPMENT FOR A GRANT UNDER THE MINNESOTA INVESTMENT FUND  
(MIF) PROGRAM**

Notice is hereby given that on May 25, 2023 at 7:00 pm at the City Hall, 705 2<sup>nd</sup> St. North, Princeton, MN, the City Council (the “Council”) of the City of Princeton, Minnesota (the “City”) will hold a public hearing concerning submittal of an application to the Minnesota Department of Employment and Economic Development for a grant under the Minnesota Investment Fund (MIF) program.

The City is requesting approximately \$1,000,000 to assist with the expansion of Elemet Group Inc. The funds will be used for the creation of jobs.

All interested parties are invited to attend the public hearing at which time you will be given the opportunity to express comments on the project.

Written testimony will also be accepted at the public hearing. Written comments must be received by May 19, 2023, at 705 2<sup>nd</sup> St. North, Princeton, MN. Specific questions can be directed to Stacy Marquardt, Community Development Planner, at 763-389-2040.

The City makes reasonable accommodation for any known disability and to meet the needs of non-English speaking residents that may interfere with a person’s ability to participate in this public hearing. Persons needing an accommodation must notify Shawna Jenkins Tadych, City Clerk at 763-389-2040 no later than May 19, 2023, to allow adequate time to make needed arrangements.

BY ORDER OF THE CITY COUNCIL OF THE  
CITY OF PRINCETON, MINNESOTA

/s/ Shawna Jenkins Tadych  
City Clerk